

# **Storage Liens Regulation 2019**

under the

Storage Liens Act 1935

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Storage Liens Act 1935*.

KEVIN ANDERSON, MP Minister for Better Regulation and Innovation

# **Explanatory note**

The object of this Regulation is to repeal and remake, without substantial alteration, the *Storage Liens Regulation 2014*, which would otherwise be repealed on 1 September 2019 by section 10 (2) of the *Subordinate Legislation Act 1989*.

This Regulation makes provision for the following matters:

- (a) notice to be given of claims as to the ownership of, or interest in, goods on which a lien exists,
- (b) the manner in which accounts are to be verified in relation to money paid to the NSW Trustee and Guardian from the proceeds of the sale of goods on which a lien exists,
- (c) the charges deductible in respect of money held by the NSW Trustee and Guardian from the proceeds of the sale of goods on which a lien exists.

This Regulation is made under the *Storage Liens Act 1935*, including sections 5, 6, 8 and 11 (the general regulation-making power).

This Regulation comprises or relates to matters set out in Schedule 3 to the *Subordinate Legislation Act* 1989, namely matters of a machinery nature.

# Contents

	Page
Name of Regulation	3
Commencement	3
Definition	3
Prescribed notice of claim	3
Verification of statements of account	3
Charges payable to the NSW Trustee and Guardian	4
Repeal and savings	4
	Commencement Definition Prescribed notice of claim Verification of statements of account Charges payable to the NSW Trustee and Guardian

# Storage Liens Regulation 2019

under the

Storage Liens Act 1935

### 1 Name of Regulation

This Regulation is the Storage Liens Regulation 2019.

#### 2 Commencement

This Regulation commences on the day on which it is published on the NSW legislation website.

**Note.** This Regulation repeals and replaces the *Storage Liens Regulation 2014*, which would otherwise be repealed on 1 September 2019 by section 10 (2) of the *Subordinate Legislation Act 1989*.

#### 3 Definition

(1) In this Regulation:

the Act means the Storage Liens Act 1935.

**Note.** The Act and the *Interpretation Act 1987* contain definitions and other provisions that affect the interpretation and application of this Regulation.

(2) Notes included in this Regulation do not form part of this Regulation.

## 4 Prescribed notice of claim

The prescribed notice of claim referred to in sections 5 (1) (a) and 6 (2) (b) of the Act is a notice:

- (a) that is in writing, and
- (b) that identifies the goods to which it relates, and
- (c) that specifies the name and address of the person by whom the claim is made, and
- (d) that specifies whether that person claims to be the owner of the goods or merely to have some interest in the goods and, if the latter is the case, the nature of the interest claimed.

#### 5 Verification of statements of account

- (1) The copies of the statement of account that are furnished to the NSW Trustee and Guardian under section 8 (3) of the Act must be verified by the signature of the storer or of some other person on the storer's behalf.
- (2) Written particulars of the following matters must be furnished to the NSW Trustee and Guardian together with the copies of the statement of account:
  - (a) the date of deposit of the goods,
  - (b) the name and address of the person who deposited the goods,
  - (c) the name and address of the owner of the goods and of each person who claims to be the owner of the goods or to have an interest in the goods, including the

- name and address of any person who claims to be the holder of a bill of sale in respect of the goods,
- (d) particulars of any such claim,
- (e) such other relevant information as is in the possession of the storer.

### 6 Charges payable to the NSW Trustee and Guardian

- (1) For the purposes of section 8 (4) of the Act, the charge prescribed is 5% of the amount held by the NSW Trustee and Guardian under that section, or \$20, whichever is the greater.
- (2) Nothing in this clause prevents the NSW Trustee and Guardian from deducting any fee, commission or charge that is payable under the *NSW Trustee and Guardian Act* 2009, or under a regulation made under that Act, from the money held by the NSW Trustee and Guardian under section 8 (4) of the *Storage Liens Act* 1935.

# 7 Repeal and savings

- (1) The Storage Liens Regulation 2014 is repealed.
- (2) Any act, matter or thing that, immediately before the repeal of the *Storage Liens Regulation 2014*, had effect under that Regulation is taken to have effect under this Regulation.